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HOUSE MEMORIAL 4

**57TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2025**

INTRODUCED BY

Rod Montoya and Rebecca Dow and Mark B. Murphy  
and Jonathan A. Henry and Gail Armstrong

A MEMORIAL

DECLARING JANUARY 28, 2025 "NEW MEXICO OIL AND GAS DAY" IN THE  
HOUSE OF REPRESENTATIVES.

WHEREAS, in 2024, the New Mexico oil and natural gas  
industry generated thirteen billion dollars (\$13,000,000,000)  
in state and local revenue; and

WHEREAS, of that amount, seven billion four hundred  
million dollars (\$7,400,000,000) went to the general fund,  
representing forty-nine percent of the general fund's 2024  
revenue; and

WHEREAS, five billion five hundred million dollars  
(\$5,500,000,000) went to the general fund operating reserve;  
and

WHEREAS, two billion three hundred million dollars  
(\$2,300,000,000) went to total state education funding that  
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1 served one hundred thirty thousand five hundred eight students,  
2 three hundred eighty-six public schools and nine thousand five  
3 hundred eighty public school teachers; and

4 WHEREAS, six hundred million dollars (\$600,000,000) went  
5 to higher education; and

6 WHEREAS, two hundred seventy-nine million dollars  
7 (\$279,000,000) went to the construction and renovation of  
8 public school facilities; and

9 WHEREAS, the oil and natural gas industry provided ninety  
10 percent of the funding for the early childhood care and  
11 education fund in 2024; and

12 WHEREAS, one billion two hundred million dollars  
13 (\$1,200,000,000) went to matching federal medicaid funds; and

14 WHEREAS, nine hundred sixty-four million dollars  
15 (\$964,000,000) went to new capital outlay appropriations for  
16 projects throughout the state; and

17 WHEREAS, the oil and natural gas industry is the largest  
18 private sector employer in New Mexico, providing more than one  
19 hundred thousand direct and indirect jobs to New Mexico  
20 residents;

21 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF  
22 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the oil and  
23 natural gas industry be recognized for its vital contributions  
24 to the state by declaring January 28, 2025 "New Mexico Oil and  
25 Gas Day" in the house of representatives; and

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BE IT FURTHER RESOLVED that a copy of this memorial be transmitted to the secretary of energy, minerals and natural resources.